Evolution of Selected Economic Schools

Timeline:

- 1930
- 1940
- 1970
- 1980
- Present

Political LEFT

- Marxist
- Institutional
- Chartist
- Sustainable Economics
- Economic Anthropology
- Modern Monetary Theory (MMT)

Some contemporary MMT economists:
- Stephanie Kelton (works with Bernie Sanders), L. Randall Wray, James Galbraith, Bill Mitchell, Yanis Varoufakis, Warren Mosler, Scott Fullwiler

Political RIGHT

- Austrian
- Rand Paul
- Gold Bugs

Notes on Political Spectrum:
The political spectrum shown here is based upon one dimension - role of government. Multiple dimensions can be used to more accurately depict the political landscape. A 2-dimensional model can show role of government on one axis, and degree of populism on the other axis as in the following example: Political Economic Quadrants.